

August 05, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Symbol : TIRUPATIFL
Series : EQ

Sub: Outcome of Board Meeting held on August 05, 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Board of Directors at its Meeting held today i.e. Monday, August 05, 2024 at 4.30 P.M. at the Registered Office of the company, inter-alia has considered and approved the Unaudited Standalone Financial Results along with Limited Review Report by the Auditor thereon for the Quarter ended on June 30, 2024.

The Meeting of the Board of Directors of the Company commenced at 04:30 P.M. and concluded at 5:15 P.M.

Kindly take the same on your record and oblige.

Yours Faithfully,

For, Tirupati Forge Limited

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HITESHKUMAR THUMMER
Managing Director

1. Auditor's Limited Review Report pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.
2. Statement of Unaudited Standalone Financial Result for the Quarter ended on June 30, 2024.

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results ended 30th June, 2024 of the Company Pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Limited Review Report to,
The Board of Directors,
Tirupati Forge Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Tirupati Forge Limited (hereinafter referred to as “the Company”) for the quarter ended on 30th June, 2024 (“the statement”).
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013(the act) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of accordance with the Indian

Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practice and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligation Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kamlesh Rathod & Associates
Chartered Accountants
Firm Registration No. 117930W

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Sagar Shah
Partner
Membership No.: 131261
Signed at Jamnagar on 5th August, 2024

Tirupati Forge Limited

Plot No. 1-5, Survey No. 92/1, Near Shan cement, Hadamtala Industrial area,
Kotda Sangani, Hadamtala, Rajkot, Gujarat- 360311
CIN L27320GJ2012PLC071594

Website: www.tirupatiforge.com

E-Mail: info@tirupatiforge.com

Statement of Unaudited Ind AS Financial Results for the Quarter ended on 30th June, 2024

(Amt. in Lacs except share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	INCOME				
a	Revenue from operations	2,906.42	3,310.89	2,088.20	11,000.15
b	Other Income	18.59	42.00	12.15	92.44
	TOTAL INCOME	2,925.01	3,352.89	2,100.35	11,092.59
2	EXPENSES				
a	Cost of materials consumed	1,537.33	1,896.03	1,086.64	6,530.81
b	Purchase of Stock in trade	152.44	211.72	90.76	749.65
c	Changes in inventories of finished goods, work-in-progress and Scrap	(69.49)	7.01	129.85	(462.95)
d	Employee benefits expenses	140.91	133.66	95.65	483.98
e	Finance Costs	38.25	38.11	26.97	131.24
f	Depreciation and Amortisation expenses	102.88	97.05	70.47	345.47
g	Other expenses	676.42	714.45	446.28	2,420.89
	TOTAL EXPENSES	2,578.74	3,098.03	1,946.62	10,199.09
3	Profit before exceptional item & tax	346.27	254.86	153.73	893.50
4	Exceptional item	-	-	-	-
5	Profit before tax	346.27	254.86	153.73	893.50
6	Tax expenses				
	1. Income Tax Expense	90.77	59.01	44.37	222.97
	2. Deferred tax Expense	(4.58)	3.47	(4.43)	6.31
7	Net Profit/(Loss) for the period	260.08	192.38	113.79	664.22
8	Other Comprehensive Income / (expense) (net of tax)	-	-	-	-
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income	260.08	192.38	113.79	664.22
10	Paid-up equity share capital (Face Value of Rs. 2 each)	2,073.60	2,073.60	1,960.00	2,073.60
11	Other Equity				2,917.96
12	Basic & Diluted Earning Per Share (Face Value of Rs.2/- each) but not annualised	0.25	0.19	0.12	0.67



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Notes:-

1 The above results were reviewed and recommended by the Audit Committee, at its Meeting held on August 05, 2024 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.

2 The company is in the business of manufacturing of Carbon Steel Forged Flanges, Forged Components and other automotive components and management reviews the performance of the company as a single operating segment in accordance with Ind AS 108 - Operating Segments. Therefore no separate disclosures are reported separately.

3 The unaudited financial results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rules made thereunder, as amended and in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

4 Other Income includes following :

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
a) Foreign Exchange Fluctuations	15.08	20.59	10.09	64.90
b) Interest Income	3.19	1.72	0.49	3.19
c) Profit/(loss) on sale of Assets	-	18.20	0.78	23.03
d) Others	0.32	1.49	0.79	1.32
Total	18.59	42.00	12.15	92.44

5 The company has raise the authorised capital up to Rs. 24 crore and issue the equity shares on preferential basis of 56.80 Lakhs shares of face value of Rs. 2 each per share along with Premium of Rs. 10.5/- per shares to promoters and non promoters for cash aggregating to Rs.7.10 Crores with the object of funding for margin money of New windmill/Solar of Rs. 4 Crores and the balance will be utilised for capital expenditure as per approved by the member of the company. Rs. 4 Crores out of Rs. 7.10 Crores are lying unutilized in bank account for the purpose of utilisation of solar project in current year.

6 Company has entered into new lease arrangements for 10 years with one of the promoter group for land on which company has constructed new factory building from the proceeds of preferential allotment made in prevoius year and lease rent payable has been accounted as per Ind AS 116.

7 Figures for previous periods/year have been regrouped and reclassified wherever necessary, to confirm current period's presentation.

8 There were no investor complaints pending/received during the period.

9 The above Financial Results are also available on our website www.tirupatiforge.com and on stock exchange website www.nseindia.com

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For and on Behalf of Board of Directors
For. Tirupati Forge Limited

Hiteshkumar G. Thummar
Chairman and Managing Director

Signed at Hadamtala (Distr. Rajkot) on August 05, 2024

DIN: 02112952

August 05, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Symbol : TIRUPATIFL
Series : EQ

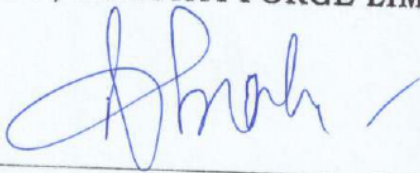
Sub.: Declaration pursuant to Regulation 33 (2) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 with respect to Unaudited Financial Result for Quarter ended on June 30, 2024.

In terms of the provisions of Regulation 33 (2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, I, Atul Laxman Natu [PAN: AFBPN8266K], Chief Financial Officer of the Company hereby declare that Unaudited Financial Results for the Quarter ended on June 30, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement of figures contained therein misleading.

Kindly take the same on records and oblige.

Thanking you,

FOR, TIRUPATI FORGE LIMITED,



ATUL LAXMAN NATU
CHIEF FINANCIAL OFFICER